

Inverness Spokane HOA 2014 Profit & Loss

	Jan - Dec 14
Ordinary Income/Expense	
Income	
Annual Assessment	4,500.00
Fees	387.00
Total Income	4,887.00
Gross Profit	4,887.00
Expense	
General Operations Costs	
Management Fees	1,500.00
Postage	23.67
Total General Operations Costs	1,523.67
Common Area Costs	
Mowing	3,016.48
Sprinkler Maintenance	
Backflow	65.22
Total Sprinkler Maintenance	65.22
Total Common Area Costs	3,081.70
Common Area Utility Costs	
Water	266.92
Total Common Area Utility Costs	266.92
Total Expense	4,872.29
Net Ordinary Income	14.71
Other Income/Expense	
Other Income	
Interest Income	2.75
Total Other Income	2.75
Net Other Income	2.75
Net Income	17.46