

Inverness Spokane HOA 2016 Profit & Loss

	<u>Jan - Dec 16</u>
Ordinary Income/Expense	
Income	
Annual Assessment	3,838.00
Fees	712.00
Total Income	<u>4,550.00</u>
Gross Profit	4,550.00
Expense	
Professional Fees	
Management Fees	1,872.56
Processing Fees	50.00
Total Professional Fees	<u>1,922.56</u>
General Operations Costs	
Business Licenses and Permits	50.00
Postage	39.89
Liability/D&O Insurance	1,124.00
Total General Operations Costs	<u>1,213.89</u>
Common Area Costs	
Mowing	1,733.91
Weed/Feed	211.98
Sprinkler Maintenance	
Start up/Blowout	65.22
Repairs	436.98
Backflow	123.37
Total Sprinkler Maintenance	<u>625.57</u>
Other Repairs and Maintenance	1,607.67
Total Common Area Costs	<u>4,179.13</u>
Common Area Utility Costs	
Water	243.16
Total Common Area Utility Costs	<u>243.16</u>
Total Expense	<u>7,558.74</u>
Net Ordinary Income	-3,008.74
Other Income/Expense	
Other Income	
Interest Income	5.16
Total Other Income	<u>5.16</u>
Net Other Income	5.16
Net Income	<u><u>-3,003.58</u></u>