

**Inverness Spokane HOA
2017 Budget**

10/29/16
Cash Basis

	<u>Jan - Dec 17</u>
Ordinary Income/Expense	
Income	
Annual Assessment	4,550.00
Total Income	<u>4,550.00</u>
Gross Profit	4,550.00
Expense	
General Operations Costs	
Management Fees	1,928.00
Business Licenses and Permits	10.00
Postage	32.00
Liability Insurance	750.00
D & O Insurance	750.00
Total General Operations Costs	<u>3,470.00</u>
Common Area Costs	
Mowing	1,680.00
Weed/Feed	288.00
Sprinkler Maintenance	
Start up/Blowout	130.00
Backflow	125.00
Total Sprinkler Maintenance	<u>255.00</u>
Total Common Area Costs	2,223.00
Common Area Utility Costs	
Water	250.00
Total Common Area Utility Costs	<u>250.00</u>
Total Expense	<u>5,943.00</u>
Net Ordinary Income	-1,393.00
Other Income/Expense	
Other Income	
Interest Income	5.00
Total Other Income	<u>5.00</u>
Net Other Income	5.00
Net Income	<u><u>-1,388.00</u></u>